

MARVIN E. JEWELL & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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SEP 21 2020

LANCASTER COUNTY CLERK

The Village Board
Village of Denton, Nebraska

Management is responsible for the accompanying historical financial information of the Village of Denton, Nebraska as of September 30, 2019 and for the year then ended included in the accompanying prescribed form (2020-2021 State of Nebraska City/Village Budget Form), in accordance with the cash basis of accounting as required by the Nebraska Auditor of Public Accounts (APA).

Management is also responsible for the accompanying forecasted financial information of the Village of Denton, Nebraska as of September 30, 2020 and 2021 and for the years then ending included in the accompanying prescribed form (2020-2021 State of Nebraska City/Village Budget Form), including the related summaries of significant assumptions in accordance with guidelines for the presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA). This financial forecast is presented on the cash basis of accounting as required by the APA, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. The financial information for the year ended September 30, 2019 was compiled by us from financial statements for the same period that were audited by us, and we expressed an unmodified opinion on them in our report dated March 2, 2020. We did not audit, examine or review the forecasted financial information for September 30, 2020 and 2021 nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the forecasts for September 30, 2020 and 2021.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the forecasts, they might influence the user's conclusions about the Village's cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecasts are not designed for those who are not informed about such matters.

The forecasted and historical financial information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a complete presentation of the Village's assets and liabilities in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Village management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

Marvin E. Jewell & Co., P.C.

Lincoln, Nebraska
September 14, 2020

VILLAGE OF DENTON

SELECTED DISCLOSURES

September 30, 2020 and 2021

NOTE 1 – BASIS OF ACCOUNTING

The budget is prepared on the cash basis of accounting. Receipts and disbursements are reported when they result from cash transactions. Because state law requires that a municipality's annual budget be prepared on the cash basis of accounting, the budget adopted by the Village is inconsistent with generally accepted accounting principles.

NOTE 2 – SUMMARIES OF SIGNIFICANT ASSUMPTIONS

This financial forecast presents, to the best of management's knowledge and belief, the Village of Denton's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of September 15, 2020, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and are not all inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The Village of Denton budget form has been prepared based on the following significant assumptions:

- Revenues will remain constant.
- Motor Vehicle Tax and Fees have been estimated to be approximately 90% of the prior year's estimated collections due to the volatility of this revenue stream.
- Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past year's experience of actual results compared to budget.
- Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.
- Expenditures budgeted are based on known and estimated costs and prior year's experience.

See accountant's report.

**2020-2021
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

Village of Denton
TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period October 1, 2020 through September 30, 2021

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; border: 1px solid black; text-align: right;">\$</td> <td style="width:20%; border: 1px solid black; text-align: right;">37,370.00</td> <td style="padding-left: 10px;">Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td style="border: 1px solid black;"></td> <td style="border: 1px solid black;"></td> <td style="padding-left: 10px;">Principal and Interest on Bonds</td> </tr> <tr> <td style="border: 1px solid black; text-align: right;">\$</td> <td style="border: 1px solid black; text-align: right;">37,370.00</td> <td style="padding-left: 10px;">Total Personal and Real Property Tax Required</td> </tr> </table>	\$	37,370.00	Property Taxes for Non-Bond Purposes			Principal and Interest on Bonds	\$	37,370.00	Total Personal and Real Property Tax Required	<p>Projected Outstanding Bonded Indebtedness as of October 1, 2020 <i>(As of the Beginning of the Budget Year)</i></p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">Principal</td> <td style="width:30%; border: 1px solid black; text-align: right;">\$ -</td> </tr> <tr> <td>Interest</td> <td style="border: 1px solid black; text-align: right;">\$ -</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td style="border: 1px solid black; text-align: right;">\$ -</td> </tr> </table>	Principal	\$ -	Interest	\$ -	Total Bonded Indebtedness	\$ -
\$	37,370.00	Property Taxes for Non-Bond Purposes														
		Principal and Interest on Bonds														
\$	37,370.00	Total Personal and Real Property Tax Required														
Principal	\$ -															
Interest	\$ -															
Total Bonded Indebtedness	\$ -															
<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; border: 1px solid black; text-align: right;">\$</td> <td style="width:20%; border: 1px solid black; text-align: right;">15,051,297</td> <td style="padding-left: 10px;">Total Certified Valuation (All Counties)</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p>	\$	15,051,297	Total Certified Valuation (All Counties)	<p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?</p> <p align="center"><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p align="center"><i>If YES, Please submit Interlocal Agreement Report by September 20th.</i></p>												
\$	15,051,297	Total Certified Valuation (All Counties)														
<p align="center">County Clerk's Use ONLY</p>	<p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?</p> <p align="center"><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p align="center"><i>If YES, Please submit Trade Name Report by September 20th.</i></p>															
<p align="center">APA Contact Information</p> <p align="center">Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p>Website: www.auditors.nebraska.gov</p> <p>Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p align="center">Submission Information</p> <p align="center" style="font-size: 1.2em;">Budget Due by 9-20-2020</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk 															

Village of Denton in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2018 - 2019 (Column 1)	Actual/Estimated 2019 - 2020 (Column 2)	Adopted Budget 2020 - 2021 (Column 3)
1	Net Cash Balance	\$ 454,396.00	\$ 688,202.00	\$ 609,343.00
2	Investments	\$ 1,891,054.00	\$ 1,675,107.00	\$ 1,675,150.00
3	County Treasurer's Balance	\$ 646.00	\$ 447.00	\$ 450.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 2,346,096.00	\$ 2,363,756.00	\$ 2,284,943.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 26,541.00	\$ 32,880.00	\$ 37,000.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 70.00	\$ 67.00	\$ 60.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 25,588.00	\$ 26,310.00	\$ 23,585.00
11	State Receipts: Motor Vehicle Fee	\$ 1,902.00	\$ 1,869.00	\$ 1,682.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	\$ 1,134.00	\$ 1,089.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 4,578.00	\$ 4,029.00	\$ 3,626.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	\$ 1,348.00	\$ 1,186.00	\$ 1,067.00
20	Local Receipts: Other	\$ 443,188.00	\$ 365,376.00	\$ 370,984.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 277,000.00	\$ 310,000.00	\$ 762,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 3,127,445.00	\$ 3,106,562.00	\$ 3,484,947.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 763,689.00	\$ 821,619.00	\$ 3,353,778.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 2,363,756.00	\$ 2,284,943.00	\$ 131,169.00
27	Cash Reserve Percentage			6%
PROPERTY TAX RECAP		Tax from Line 6		\$ 37,000.00
		County Treasurer Commission at 1%		\$ 370.00
		Total Property Tax Requirement		\$ 37,370.00

Village of Denton in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 37,370.00
Bond Fund	\$ -
_____ Fund	_____
_____ Fund	_____
Total Tax Request	** \$ 37,370.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 131,169.00
Remaining Cash Reserve	\$ 131,169.00
Remaining Cash Reserve %	6%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____

Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____

Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____

Transfer To: _____

Amount: \$ _____

Reason: _____

Village of Denton in Lancaster County

Line No.	2020-2021 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 252,310.00		\$ 3,000.00		\$ 762,000.00	\$ 1,017,310.00
3	Public Safety - Police and Fire	\$ 12,000.00					\$ 12,000.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 20,320.00	\$ 60,000.00				\$ 80,320.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 27,554.00	\$ 85,000.00				\$ 112,554.00
9	Community Development	\$ 1,544,000.00					\$ 1,544,000.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 45,736.00	\$ 400,000.00		\$ 17,000.00		\$ 462,736.00
19	Water	\$ 87,858.00			\$ 37,000.00		\$ 124,858.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 1,989,778.00	\$ 545,000.00	\$ 3,000.00	\$ 54,000.00	\$ 762,000.00	\$ 3,353,778.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Denton in Lancaster County

Line No.	2019-2020 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 241,650.00		\$ 7,000.00		\$ 310,000.00	\$ 558,650.00
3	Public Safety - Police and Fire	\$ 12,000.00					\$ 12,000.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 14,786.00	\$ 18,000.00				\$ 32,786.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 20,180.00					\$ 20,180.00
9	Community Development	\$ 4,979.00					\$ 4,979.00
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 56,245.00			\$ 16,553.00		\$ 72,798.00
19	Water	\$ 83,991.00			\$ 36,235.00		\$ 120,226.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 433,831.00	\$ 18,000.00	\$ 7,000.00	\$ 52,788.00	\$ 310,000.00	\$ 821,619.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Denton in Lancaster County

Line No.	2018-2019 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 237,670.00				\$ 277,000.00	\$ 514,670.00
3	Public Safety - Police and Fire	\$ 7,962.00					\$ 7,962.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 28,104.00					\$ 28,104.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 25,611.00	\$ 15,560.00				\$ 41,171.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 42,019.00			\$ 16,674.00		\$ 58,693.00
19	Water	\$ 76,608.00			\$ 36,481.00		\$ 113,089.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 417,974.00	\$ 15,560.00	\$ -	\$ 53,155.00	\$ 277,000.00	\$ 763,689.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

2020-2021 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
TOTAL	\$ - <u>(Forward to Page 2, Line 4)</u>	\$ - <u>(Forward to Page 2, Line 23)</u>	\$ - <u>(Forward to Page 3, Line 21)</u>	\$ -

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	<u>Village of Denton</u>
ADDRESS	<u>Box 132</u>
CITY & ZIP CODE	<u>Denton 68339-0132</u>
TELEPHONE	<u>402-797-2020</u>
WEBSITE	<u>DentonNE.com</u>

	<u>BOARD CHAIRPERSON</u>	<u>CLERK/TREASURER/SUPERINTENDENT/OTHER</u>	<u>PREPARER</u>
NAME	<u>John Juricek</u>	<u>Charlotte Te Brink</u>	<u>Carmen R. Standley, CPA</u>
TITLE /FIRM NAME	<u>Chairperson</u>	<u>Village Clerk</u>	<u>Marvin E. Jewell & Co. P.C.</u>
TELEPHONE	<u>402-797-2020</u>	<u>402-797-2020</u>	<u>402-423-1444</u>
EMAIL ADDRESS	<u>dentonclerk@gmail.com</u>	<u>dentonclerk@gmail.com</u>	<u>cpa@mejcpa.com</u>

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- ☐ Board Chairperson
- ☒ Clerk / Treasurer / Superintendent / Other
- ☐ Preparer

Village of Denton in Lancaster County

2020-2021 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	37,370.00
Motor Vehicle Pro-Rate	(2)	\$	60.00
In-Lieu of Tax Payments	(3)	\$	1,067.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	8,150.00
LESS: Amount Spent During 2019-2020	(4)	\$	8,150.00
LESS: Amount Expected to be Spent in Future Budget Years	(5)	\$	-
Amount to be included as Restricted Funds (<u>Cannot Be A Negative Number</u>)	(6)	\$	-
Motor Vehicle Tax	(7)	\$	3,626.00
Local Option Sales Tax	(8)	\$	-
Transfers of Surplus Fees	(9)	\$	-
Highway Allocation and Incentives	(10)	\$	23,585.00
MIRF	(11)	\$	-
Motor Vehicle Fee	(12)	\$	1,682.00
Municipal Equalization Fund	(13)	\$	-
Insurance Premium Tax	(14)	\$	-
Nameplate Capacity Tax	(15a)	\$	-
TOTAL RESTRICTED FUNDS (A)	(16)	\$	67,390.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	7,460.00	(17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		\$	-	(18)
Agrees to Line (6).		\$	-	(19)
Allowable Capital Improvements	(20)	\$	7,460.00	(21)
Bonded Indebtedness	(22)	\$	12,000.00	(23)
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(24)	\$		(25)
Interlocal Agreements/Joint Public Agency Agreements	(26)	\$		(27)
Public Safety Communication Project (Statute 86-416)	(28)	\$		(29)
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(30)	\$		(31)
Judgments	(32)	\$		(33)
Refund of Property Taxes to Taxpayers	(34)	\$		(35)
Repairs to Infrastructure Damaged by a Natural Disaster	(36)	\$		(37)
TOTAL LID EXCEPTIONS (B)	(38)	\$	19,460.00	(39)

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)	\$	47,930.00
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>		

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

Village of Denton
IN
Lancaster County

LID COMPUTATION FORM FOR FISCAL YEAR 2020-2021

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2019-2020 Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form 46,315.38
Option 1 - (Line 1)

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form

Allowable Percent Increase Less Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) Option 2 - (A) %

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) Option 2 - (B) -

Calculated 2019-2020 Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) Option 2 - (C) -
Option 2 - (Line 1)

CURRENT YEAR ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{210,900.00}{2020 \text{ Growth per Assessor}} \div \frac{14,685,771.00}{2019 \text{ Valuation}} = \frac{1.44}{\text{Multiply times 100 To get \%}} \%$$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %
(4)

$$\frac{5}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) 3.50 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 1,621.04
(7)

Total Restricted Funds Authority = Line (1) + Line (7) 47,936.42
(8)

Less: Restricted Funds from Lid Supporting Schedule 47,930.00
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 6.42
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

Village of Denton in Lancaster County

2020-2021 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted	
Street Project (Budget \$60,000)	\$	7,460.00
Ballfield Project (Budget \$80,000)		
Sidewalk Project (Budget \$5,000)		
Sewer Project (Budget \$400,000)		

Total - Must agree to Line 17 on Lid Support Page 8

\$	7,460.00
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Municipality Levy Limit Form
Village of Denton in Lancaster County

Municipality Levy

Personal and Real Property Tax Request	(1)		37,370.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	0.00	
Interest Free Financing (Public Airports)	(5)	0.00	
	(6)	0.00	
Total Levy Exemptions	(7)		0.00
Tax Request Subject to Levy Limit	(8)		37,370.00
Valuation	(9)		15,051,297
Municipality Levy Subject to Levy Authority	(10)		0.248284
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes			0.248284 (A)

Levy Authority

Municipality Levy Limit		0.450000
Municipality property taxes designated for interlocal agreements	12,000	0.079727
Total Municipality Levy Authority		0.500000 (B)

Note: (A) must be less than (B) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

VILLAGE OF DENTON

Meeting Minutes

September 16, 2020

A regular meeting of the Board of Trustees of the Village of Denton, Nebraska, was held at the Denton Community Center, September 16, 2020.

Chair John Juricek called the meeting to order at 6:36 p.m. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Trustees present: John Juricek, Bill Edwards, Craig VanSlyke, Amanda Fangmier, and Ross Blackledge. Juricek mentioned the open meeting act posting.

Approval of Minutes. *Motioned by Edwards, seconded by Fangmeier to approve the August 10, 2020 meeting minutes. Carried*

1. Reports.

a. Treasurer's Report. General \$34,477.44; Water \$1,927.23; Streets \$29,302.88; Sewer \$1,010.19; C. Center \$381.05

b. Kenos Report. July Kenos Report. Gross Proceeds \$310,284.15; Payout Percentage 84.13%; Unclaimed Wins \$354.21; Village Share \$22,074.10; Operator Share \$27,158.49

2. Budget

a. Budget for 20-21. At 6:22 p.m. *Trustee Fangmeier motioned, seconded by Trustee VanSlyke to open a public hearing to discuss the budget for 20-21. Carried.* Review of the budget. The board approved the 1% lid increase at their August meeting. Discussion and no public input. At 6:51 p.m. *Trustee Fangmeier motioned, seconded by Trustee VanSlyke to close the public hearing for the 20-21 budget. Carried.*

b. Budget Approval 2020-2021 Budget. *Motioned by Blackledge, seconded by VanSlyke to approve Budget 20-21 and Resolution 20-9-1. Vote as follows: AYE: Edwards, Blackledge, VanSlyke, Juricek, Fangmeier. Unanimous.*

RESOLUTION 20-9-1

Resolution Requesting a Preliminary Levy Allocation.

Whereas, Nebraska Statute 77-3443 require all political subdivision subject to village levy authority to submit a preliminary request for levy allocation to the village board and

Whereas the village is the levy authority for the Village of Denton.

NOW, THEREFORE BE IT RESOLVED that the following is said Board's tax request for the budget year 2020-2021.

General Fund \$37,370.00. Total \$37,370.00

c. **Public Hearing Final Mill Levy.** At 6:51 p.m. Fangmeier motioned, seconded by Blackledge to hold a public hearing to set the mill levy at .2484284 for Fiscal Year 20-21. Unanimous. Discussion. No public input. At 6:56 p.m. motioned by Blackledge, seconded by VanSlyke to close the public hearing. Carried.

d. **Final Tax.** Motioned by Edwards, seconded by VanSlyke to approve the 20-21 Budget as prepared by Marvin Jewell & Co. Vote as follows: AYE: Edwards, Blackledge, VanSlyke, Juricek, Fangmeier. Unanimous. Motioned by Fangmeier, seconded by Blackledge to approve Resolution 20-9-2 and the final mill levy of .2484284 tax request. Vote as follows: AYE: Edwards, Blackledge, VanSlyke, Juricek, Fangmeier. Unanimous.

RESOLUTION 20-9-2 Budget

Whereas, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the Village of Denton passes by a majority vote a resolution or ordinance setting the tax request and Where, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; NOW, THEREFORE, the Governing Body of Decenton resolves that;

1. The 2020-2021 property tax request be set at \$37,370.00
2. The total assessed value of property differs from last year's total assessed value by 2%.
3. The Village of Denton proposes to adopt a property tax request that will cause its rate to be \$.248284 per assessed value.
4. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Denton will exceed last year's by 12%.
5. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2020.

Discussion on requesting an audit waiver from the State of Nebraska.

3. Business.

a. **Hazard Mitigation Plan Resolution 20-9-3.** The clerk discussed the Lower Platte South NRD Hazard Mitigation Plan. Motioned by Van Slyke, seconded by Blackledge to approve the Hazard Mitigation Resolution 20-9-3. Carried.

b. **1 & 6 Year Street and Road Resolution 20-9-4.** Motioned by VanSlyke, seconded Fangmeier to approve Resolution 20-9-4 1&6 Year Street and Road Compliance. Carried.

c. **Denton Recycling Services.** City of Lincoln Transportation and Utilities sent a letter stating that they will discontinue service at the site by December 31, 2020. Discussion on the village incurring the cost of running the site. At home recycling totes run about \$25 a month. Motioned by Fangmeier, seconded by VanSlyke to discontinue the recycling service at the Denton location at SW 91st & 2nd Street. Furthermore, set an end date with Lin-Lan and place signs at the location that dumping is illegal. Carried.

d. Surplus Bales. *Motioned by Fangmeier, seconded by VanSlyke to authorize the surplus property sale of the hay bales from the well property and lagoon property. Carried.*

e. Employee Annual Compensation Discussion. Consensus to table further discussion.

4. Claims and Transfers. The trustees reviewed the claims lists. *Motioned by Blackledge, seconded by Van Slyke to approve Claims List A and Claims List B. Carried.*

5. Adjournment. The meeting was declared adjourned at 8:40 p.m. I, the undersigned Village Clerk for the Village Denton, hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Chairman and Board of Trustees on September 16, 2020, at 6:30 p.m. and that all the subjects included in the forgoing proceedings were contained in the agenda for the meeting, kept continually current and readily available for public inspection at the office of the village clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that at least one copy of all reproducible material discussed at the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body.


Charlotte TeBrink
Clerk-Treasurer

RESOLUTION 20-9-2 Budget

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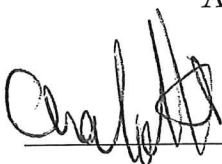
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4. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Denton will exceed last year's by 12%.
5. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2020.

PASSED AND APPROVED this 16 day of Sept, 2020.


Board Chair

ATTEST:



RESOLUTION 20-9-1

Resolution Requesting a Preliminary Levy Allocation.

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PASSED AND APPROVED this 16 day of Sept, 2020.



Board Chair



ATTEST: 